

## TERMS & CONDITIONS FOR USING THE YUNUS NAME

For using the name of 'Yunus', and to ensure that organization adheres to objective of helping the poor, or achieving a specific goal or promoting the concept of social business, the following terms and conditions have to be accepted:

1. For the use of **“Yunus”** name, the organization will provide an operational report and a financial report audited by a reputed audit firm for each calendar year by March of the following year. If the audited financial report is not received by YC for two consecutive years, “Yunus” name may be withdrawn by a notice from Yunus Centre.
2. Yunus Centre would get minimum of one seat on the Board.
3. Yunus Centre will have veto power in policy matters relating to keeping the organization on track on its social goal and maintain its social business commitment.
4. Yunus Centre will expect that its guidance on matters relating to the ideas and philosophies of social business as detailed by Professor Muhammad Yunus will be carefully followed.
5. Yunus Centre can walk away with “Yunus” name in case of a conflict on the interpretation of the concept of social business.
6. Before the Yunus organization is launched, the CEO or his deputy has to undergo an orientation visit to Yunus Centre in Bangladesh.
7. The organization will have to pay an initial registration fee of \$2,500 to the Yunus Centre and a yearly renewal fee of US \$1,000. In special cases, registration fee can be reduced or waived.

8. This agreement does not give any exclusivity in the use of the “Yunus” name within the institution or within any geographical area. It does not allow the organization to allow another organization under it or associated with it to use the name.
9. The logo name of Yunus Centre cannot be used in connection with any events, publications, papers, displays without prior written approval.

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**IN WITNESS WHEREOF** ..... **and** Yunus Centre (YC) hereunto have executed this Memorandum of Understanding on the year and date first above written:

SIGNED BY

For and on behalf of  
..... **University**

Partner signature:

.....

E-mail:  
Date:

SIGNED BY

For and on behalf of  
**Yunus Centre**

Partner signature:

.....

Prof. Muhammad Yunus  
Chairman, Yunus Centre  
Address: Grameen Bank Bhaban  
(16<sup>th</sup> Floor) Mirpur 2,  
Dhaka 1216, Bangladesh  
Telephone: +88029023010  
Email: [yunus@grameen.org](mailto:yunus@grameen.org)  
Date: